

# Augusta Rule - Renting Your Home for Your Business



## Overview

This is a quick summary how you can rent your home to your business and not report it as income.

## Key Points

- The Augusta Rule, known to the IRS as Section 280A, allows homeowners to rent out their home for up to **14 days** per year without needing to report the rental income on their individual tax return.
- If you are renting it to your business (meetings, conferences etc.) you can deduct this expense.
- The rent you charge must be reasonable with current market rents in your area.
- Need to have a contract between you and your business and document all meetings.

## Relevant Resources

<https://www.irs.gov/taxtopics/tc415>



For more info on this topic please contact us at [contact@optimustaxaccounting.com](mailto:contact@optimustaxaccounting.com) or call at 630-425-8855.